GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Incentive Policy – Investment Subsidy – Release of third Installment of Rs.1,47,769/- to M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No.70 Dated:2.03.2009
Read the following:

- 1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
- 2. e-G.O.Rt.No.285, IT&C Dept, dt: 10.04.2003.
- **3.** G.O.Rt.No.338, IT&C Dept, dt: 11.09.2004.
- **4.** From M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad, letter dt: 10.08.2007.
- 5. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt.24.11.2008.

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ORDER:

Based on the Information & Communications Technology Incentive Policy vide first read above, an amount of Rs.9,85,127/- has been sanctioned to be released in installments as Investment Subsidy to M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad and released Rs.4,92,563/- as first installment vide GO second read above and Rs.2,46,282/- as second installment vide GO third read above.

- 2. M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad, vide fourth read above, have requested for release of the third installment of Investment Subsidy.
- 3. Government after careful consideration, hereby accord sanction for release of third installment of Rs.1,47,769/- (Rupees One Lakh Forty Seven Thousand Seven Hundred and Sixty Nine only) to M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad. With this, the amount of Investment Subsidy released as of now to M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad, is Rs.8,86,614/-. The terms & Conditions applicable indicated at reference second read above, are once again reiterated for stringent compliance in all respects

4. The expenditure of Rs.1,47,769/- (Rupees One Lakh Forty Seven Thousand Seven Hundred and Sixty Nine only) released at Para.3 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 5. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.3 above and arrange for issue of a cheque in favour of M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad, as the third installment.
- **6.** M/s.Vedams Software Solutions India Pvt Ltd, Hyderabad, will submit an advance stamped receipt to the Department in duplicate.
- 7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Dept dated.24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s. Vedams Software Solutions India Pvt Ltd, Plot No.1, 8-3-944/4, 3rd floor, SVR Travels lane

Ameerpet X Road, Yellareddyguda, Hyderabad - 500073

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare/EDC

// FORWARDED :: BY ORDER //